

1 Delegate Armor.

2 DELEGATE ARMOR: Just one question of Delegate  
3 Stern.

4 Several bankers appeared before the State Finance  
5 Committee. Did one of those bankers say his bank was not  
6 interested in buying 15-year bonds?

7 THE CHAIRMAN: Delegate Stern.

8 DELEGATE STERN: I believe there was one banker  
9 who said that and I don't think that was the same banker I  
10 quoted that said they had no trouble selling 15-year bonds.

11 THE CHAIRMAN: Any further questions?

12 Delegate Weidemeyer.

13 DELEGATE WEIDEMEYER: Delegate Stern, we have  
14 been hearing about county bond issues. These provisions  
15 here, as I see them, apply only to State bond issues?

16 THE CHAIRMAN: Delegate Stern.

17 DELEGATE STERN: That is correct, sir. I found  
18 that letter and I wish to quote from this letter from the  
19 Legislative Council signed by 14 members. The last para-  
20 graph reads: "It was the unanimous opinion of this Com-  
21 mittee that there should be no change in the present